

KAPOOR RAJESH & ASSOCIATES.
CHARTERED ACCOUNTANTS

63- Rose Enclave, Civil Lines, Ludhiana
B-XIX-770, Old DMC Road, Civil Lines, Ludhiana
PHONE No. 0161-2410386, 2403386

INDEPENDENT AUDITOR'S REPORT

To the Members of

Active Clothing Co Limited

Report on the Audit of the Standalone Financial Statements

OPINION

We have audited the accompanying standalone financial statements of **Active Clothing Co Limited ("the Company")**, which comprise the Balance sheet as at 31st March, 2025, and the Statement of Profit and Loss, the Cash Flow Statement and the Statement of Changes in Equity for the Year ended, and a summary of significant accounting policies and other explanatory information.

In our Opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended (" Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

BASIS OF OPINION

We conducted our audit of the standalone financial statements in accordance with the Standards on Accounting specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is



sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis Report, Business Responsibility Report, Director's Report including annexures to the Director's Report and Corporate Governance Report, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

- Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our Audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements of our knowledge obtained during the course of our Audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls,



that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Companies Act 2013, based on our Audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our Audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our Separate Report in "Annexure A", our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements .
- ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) a) the Management has represented that, to the best of it's knowledge and belief to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of it's knowledge and belief , no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and II of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in " Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

FOR KAPOOR RAJESH & ASSOCIATES,
CHARTERED ACCOUNTANTS.

(DEEPAK BHATT)
Partner

Membership No. 532529

Firm Registration No. 015350N

UDIN : 25532529BMAHS13977

DATE : 30.05.2025

PLACE: Mohali

ANNEXURE 'A' TO INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report in Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial Controls over Financial Reporting of Active Clothing Co Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility For Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's Internal Financial Controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and



perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls system over financial reporting and their operating effectiveness. Our audit of Internal Financial Controls over financial reporting included obtaining an understanding of Internal Financial Controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness on internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Controls System over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's Internal Financial Controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection or unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be



detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate Internal Financial Controls System over financial reporting and such Internal Financial Controls over financial reporting were operating effectively as at March, 31, 2025, based on the criteria for Internal Financial Control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR KAPOOR RAJESH & ASSOCIATES,
CHARTERED ACCOUNTANTS.

(DEEPAK BHATT)
Partner

Membership No. 532529

Firm Registration No. 015350N

UDIN : 25532529 BM44513977

DATE : 30.05.2025

PLACE: Mohali

ANNEXURE 'B'

TO THE INDEPENDENT AUDITOR'S REPORT- ACTIVE CLOTHING CO. LIMITED

(Referred to in paragraph 2) under 'Report in Other Legal and Regulatory Requirements' section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i)

(a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments, capital work-in-progress and relevant details of right of use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of verification of property, plant & equipment, capital work-in-progress and right -of-use assets so to cover all the items once every 3 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and where physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) Based on the examination of the registered sale deed/transfer deed/ conveyance deed/ court order provided to us, we report that, the title deed of all the immoveable properties of land and building (other than properties where the Company is the Lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in property, plant and equipment and non current assets held for sale, are held in the name of the Company as at the Balance Sheet Date, immovable properties of land whose title deeds ave been pledged for obtaining credit facility extended to the Company as security are held in the name of the Company.



- (d) The Company has not revalued any of its property, plant and equipment during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at 31st March, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) The inventories except for goods-in-transit, were physically verified during the year by the Management at reasonable intervals. In our opinion and based on information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. In respect of goods in transit, the goods have been received subsequent to the year end. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories /alternate procedures performed as applicable, when compared with the books of accounts.
- (b) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly statements comprising stock statements, book debt statements, statements of ageing analysis of the debtors/ other receivables, and other stipulated financial information filed by the Company with such banks are in agreement with the unaudited books of account of the Company of the respective quarters and no material discrepancies have been observed.
- (iii) The Company has not provided guarantee or security and granted advances in the nature of loans, secured or unsecured, to companies, firms, Limited liability Partnerships or any other parties during the year. The company has made investments in and granted loans to employees, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, in respect of which:
- (a) The Company has provided loans to employees and details of which are given below:



	Amount in Rs. Lacs
A. Aggregate amount of loans granted during the year to Employees:	54.18
B. Balance outstanding as at Balance Sheet date with Employees	54.18

The Company has not provided any guarantee or security to any other entity during the year.

- (b) The investments made and the terms and conditions of the grant of all the above -mentioned loans to employees during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.
- (c) In respect of loans granted to employees, the schedule of repayment of principal has been stipulated and the repayments of principal amount are regular as per stipulation. There are no interest bearing loans given by the company.
- (d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted and advances in the nature of loans provided by the Company, there is no overdue amount remaining outstanding as at the Balance Sheet date.
- (e) No Loan or advance in the nature of loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
- (f) According to information and explanations given to us and based on the audit procedures performed, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause (iii)(f) is not applicable.
- (iv) According to information and explanation and explanation given to us, the Company has not granted any loans, made investments or provided guarantees or securities that are covered under the provisions of sections 185 or 186 of the Companies Act, 2013, and hence reporting under clause (iv) of the Order is not applicable.



- (v) The Company has not accepted any deposited or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.
- (vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 and hence reporting under clause (iv) of the Order is not applicable.
- (vii) (a) Undisputed statutory dues, including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Duty of Custom, Duty of Excise, Value Added Tax, cess and other material statutory dues applicable to the Company have generally been regularly deposited by it with the appropriate authorities.
- There were no undisputed amount payable in respect of Goods and Service Tax, Provident Fund, Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at 31st March, 2025 for a period of more than six months from the date they became payable.
- (viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- (ix) (a) In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) To the best of our knowledge and belief, in our opinion, term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long term purposes by the Company.
- (e) The Company has not made any investment in or given any new loan or advances to any of its subsidiaries, associates or joint ventures during the year and hence, reporting under clause (ix)(e) of the Order is not applicable.



- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or joint ventures or associate companies.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.
- (b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.
- (xi) (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports issued to the Company during the year and covering the period upto March,2025.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.



- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, (Assets Liability Maturity (ALM) pattern) other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) (a) In respect of other than ongoing projects, the Company does not have any unspent Corporate Social Responsibility (CSR) amount which is required to be transfer to a Fund specified in Schedule VII to the Companies Act, 2013 before the date of this report and within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.

FOR KAPOOR RAJESH & ASSOCIATES,
CHARTERED ACCOUNTANTS.

(DEEPAK BHATT)
Partner

Membership No. 532529
Firm Registration No. 015350N

DATE : 30.05.2025
PLACE: Mohali

ACTIVE CLOTHING CO LIMITED
BALANCE SHEET AS AT March 31,2025

(All amounts in Lakhs ,unless otherwise stated)

Particulars	Notes No.	As at March 31,2025	As at March 31,2024
ASSETS			
Non Current Assets			
(a) Property , Plant And Equipment	3	5303.24	5753.73
(b) Right of Use Asset			
(c) Capital Work-in-progress		803.00	
(d) Intangible assets			
(e) Financial assets			
i) Investments			
ii) Loans			
iii) Other financial assets	4	117.50	110.54
(f) Other non-current assets	5	155.98	152.71
Total Non Current Assets		6379.72	6016.98
Current Assets			
(a) Inventories	6	8669.15	7268.17
(b) Financial Assets			
i) Investments			
ii) Trade Receivables	7	10426.47	7470.14
iii) Cash and Cash Equivalents	8	23.42	30.94
iv) Bank balance other than above			
v) Loans			
vi) Other financial assets			
(c) Other current assets	9	2411.98	1226.76
(d) Assets held-for-sale			
Total Current Assets		21531.02	15996.01
TOTAL ASSETS		27910.74	22012.99
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	10	1551.22	1551.22
(b) Other Equity	10A	6187.18	5368.67
Total Equity		7738.40	6919.89
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	11	2911.24	2809.76
ii) Lease Liability			
iii) Other financial liabilities			
(b) Provisions			
(c) Deferred tax liabilities (net)	12	-0.86	-0.07
(d) Other non-current liabilities	13	775.41	449.28
Total Non-current liabilities		3685.79	3258.97
Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	14	8899.45	5778.59
ii) Trade payables			
(a) total outstanding dues of micro enterprises and small enterprises and small enterprises	15	6344.52	4519.60
iii) Other financial liabilities			
(b) Other current liabilities	16	1242.58	1535.94
(c) Provisions			
(d) Current tax liabilities (net)	17		
Total Current liabilities		16486.55	11834.13
TOTAL EQUITY AND LIABILITIES		27910.74	22012.99

See accompanying notes to the standalone financial statements

In terms of our Report Attached

For Kapoor Rajesh & Associates

Chartered Accountants

Firm Registration No:016350N

Deepak Bhatt

Partner

Membership No.532529



For and on Behalf of the Board of Directors

Rajesh Kumar Mehra

Managing Director

DIN: 00026176

Mandeep Singh

Chief Financial Officer

PLACE: MOHALI

DATED : 30.05.2025

Renu Mehra

Director

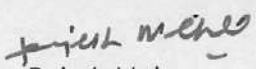
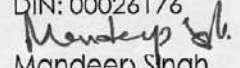
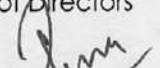
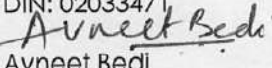
DIN: 02033471

Ameet Bedi

Ameet Bedi

Company secretary

ACTIVE CLOTHING CO LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2025
STATEMENT Of Profit and Loss for the year ended March 31,2025
(All amounts in Lakhs ,unless otherwise stated)

	Particulars	Note No.	For the year ended March 31,2025	For the year ended March 31,2024
	INCOME			
I.	Revenue from operations	18	29615.45	21234.64
II.	Other Income	19	96.67	31.33
III.	Total Income (I +II)		29712.12	21265.97
IV.	Expenses:			
	Cost of materials consumed	20	8277.73	6483.14
	Purchases of Stock-in-Trade	21	15141.26	9204.18
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	22	-2885.91	-1516.69
	Employee Benefits Expense	23	5034.90	3988.69
	Finance costs	24	1135.61	804.51
	Depreciation and amortization	25	712.81	727.25
	Other expenses	26	1294.74	984.00
	Total Expenses		28711.14	20675.08
	Profit before Tax (III-IV)		1000.98	590.89
	Tax Expenses			
	Current Tax		156.20	104.64
	Deffered Tax			
VII.	Profit for the year (V-VI)		844.78	486.25
VIII.	Other Comprehensive Expenses			
A	Items that will not be reclassified to profit or loss			
(a)	(i) Remeasurements of the defined benefits plans			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
(b)	(i) Equity instruments through other comprehensive income			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
IX.	Total other Comprehensive Income		0.00	0.00
X.	Total Comprehensive Income for the year (VII-IX)		844.78	486.25
	Earnings per equity share: (amount in Rs.)			
	(1) Basic		5.45	3.13
	(2) Diluted		5.45	3.13
	See accompanying notes to the standalone financial statements			
In terms of our Report Attached For Kapoor Rajesh & Associates Chartered Accountants Firm Registration No.015350N		For and on Behalf of the Board of Directors		
Deepak Bhatt Partner Membership No.532529		 Rajesh Mehra Managing Director DIN: 00026176  Mandeep Singh Chief Financial Officer PLACE: MOHALI DATED : 30.05.2025		
		 Renu Mehra Director DIN: 02033471  Avneet Bedi Company secretary		

ACTIVE CLOTHING CO LIMITED**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2025**

(All amounts in Lakhs ,unless otherwise stated)

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1000.98	590.89
Adjustments for :		
Finance Costs	1135.61	804.52
Fair Valuation gain on investment		
Subsidy from Government		
Interest Income	(7.98)	(3.82)
Dividend on Investments		
Net gain on Sale/ discarding of property, plant and equipment		
(Profit)/ Loss on Sale of Investments (net)		
Provision no longer required written back (net)		
Others	(6.75)	
Bad debt written off		
CSR expense	(19.36)	
Depreciation and amortisation	712.81	727.25
Share Options outstanding account		
Changes in working capital	2815.31	2118.84
Adjustments for (increase)/decrease in operating assets:		
Trade Receivable	(2956.32)	(2711.78)
Inventories	(1400.98)	(706.72)
Capital Advances		
Other Assets (Current)	(1185.22)	(428.78)
Other Financial Assets (Current)		
Other Financial Assets (Non Current)		57.11
Other Assets (Non Current)	(10.23)	847.71
Adjustments for (increase)/decrease in operating Liabilities		
Trade Payable	1824.92	2184.59
Provisions (Non Current)		
Provisions (Current)		
Others Financial Liabilities (Current)		
Others Financial Liabilities (Non Current)		
Others Liabilities (Non Current)	326.13	285.78
Others Liabilities (Current)	(293.37)	548.77
Cash generated from operations	(3695.07)	76.68
Income taxes paid (net of refund received)	157.15	118.32
	(3852.22)	(41.64)
Net cash generated by operating activities	(1036.91)	2077.20
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investments		
Proceeds from sale of Investments		
Interest Received	7.98	3.82
Payment for purchase of property, plant and equipment	(262.32)	(3145.13)
capital work in progress and other intangible assets	(803.00)	1195.82



Bank Balances not considered as cash and cash equivalents		
Proceeds from disposal of property, plant and equipment		
Dividend on subsidiaries, associates and other investments		
Net cash used in investing activities	(1057.34)	(1945.49)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from equity share capital /share application		
Proceeds from borrowings (non current)	101.49	85.57
Repayment of borrowings (non current)		
Proceeds/Repayment of borrowings (current) (net)	3120.85	603.90
Dividends on equity share capital paid		
Finance Costs paid	(1135.61)	(804.52)
Net Cash used in financing activities	2086.73	(115.05)
Net Increase/ (decrease) in cash and cash equivalents	(7.52)	16.66
Cash and Cash equivalents at the beginning of the year	30.94	14.28
Cash and Cash equivalents at the end of the year	23.42	30.94
See accompanying notes to the standalone financial statements In terms of our Report attached		
For and on behalf of the Board of Directors		
For Kapoor Rajesh & Associates Chartered Accountants Firm Registration No.015350N	Rajesh Kumar Mehra Managing Director DIN:00026176	Renu Mehra Director DIN:02033471
Deepak Bhatt Partner Membership No.532529	Mandeep Singh Chief Financial Officer PLACE: MOHALI DATED: 30.05.2025	Avneet Bedi Company Secretary



ACTIVE CLOTHING CO LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2025
 (All amounts in Lakhs, unless otherwise stated)

a Equity Share Capital										
Particulars									Amount	
Balance as at April, 01, 2024									1551.22	
Balance as at March, 31, 2025									1551.22	
b Other Equity										
		Reserve & Surplus						Item of other comprehensive income		
Particulars	Share application money pending allotment	Capital reserve	Capital redemption reserve	Security premium	Debenture redemption reserve	Share options outstanding account	General Reserve	Retained earnings	Equity instrument through other comprehensive income	Total
Balance as at April, 01, 2024				2549.57				2819.09		5368.66
Retained Earning for the year 2024-2025								818.52		
Balance as at March, 31, 2025				2549.57				3637.61		6187.18
				2549.57						6187.18

For and on behalf of the Board of Directors

Rajesh Kumar Mehra
 Rajesh Kumar Mehra
 Managing Director
 DIN:00026176

Renu Mehra
 Renu Mehra
 Director
 DIN:02033471

Avneet Bedi
 Avneet Bedi
 Company Secretary

Mandeep Singh
 Mandeep Singh
 Chief Financial Officer



PLACE: MOHALI
 DATED: 30.05.2025

(All amounts in Lakhs, unless otherwise stated)
Note No.3

ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

PROPERTY PLANT AND EQUIPMENT

Particulars	Land- Freehold	Land- Leasehold	Building	Plant & Equipments	Furniture & Fixture	Vehicles	Office Equipments	Total
Carrying Amount								
Additions	449.11	61.90	2731.62	7066.98	90.11	407.20	411.89	11218.81
Deductions				182.48	10.05	9.72	60.07	262.32
Balance as at 31.03.2025	449.11	61.90	2731.62	7249.46	100.16	416.92	471.96	11481.13
Accumulated Depreciation								
Balance as at 01.04.2024	0.00	0.00	1114.45	3702.39	48.46	298.22	301.56	5465.07
Charge for the Year			97.03	527.31	11.48	24.87	52.12	712.81
Disposals/Changes for the Year								
Balance as at 31.03.2025	0.00	0.00	1211.48	4229.70	59.94	323.09	353.68	6177.88
Carrying Amounts (Net)								
Net Block as on 31.03.2024	449.11	61.90	1617.17	3364.59	41.65	108.98	110.33	5753.73
Net Block as on 31.03.2025	449.11	61.90	1520.14	3019.76	40.22	93.83	118.28	5303.24



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

(All amounts in Lakhs ,unless otherwise stated)

Note No.4

Loans- Non Current

4 Other Financial Assets (Non Current)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Fixed Deposits with Banks more than twelve months maturity	117.50	110.54
	117.50	110.54

5 Other Non Current Assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Security Deposits	155.98	152.71
	155.98	152.71



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

(All amounts in Lakhs ,unless otherwise stated)

Note No.6

Inventories - Current Assets

Inventories		
Particulars	As at 31st March, 2025	As at 31st March, 2024
(at cost or net realisable value, whichever is lower)		
Raw Materials	1215.18	1080.56
Work-in-Progress	2787.82	2588.23
Finished Goods	1516.79	978.98
Stock-in-Trade (in respect of goods acquired for trading)	2882.80	2360.74
Stores & Spares/Consumables	266.56	259.66
	8669.15	7268.17



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

(All amounts in Lakhs ,unless otherwise stated)

Note No.7

Trade Receivables - Current Assets

* Trade Receivables		
Particulars	As at 31st March, 2025	As at 31st March, 2024
Receivable from others		
- Secured, Considered good	10426.47	7470.14
	10426.47	7470.14
Ageing of provision of doubtful trade receivable		
	Expected Credit Loss	
Particulars	As at 31st March, 2025	As at 31st March, 2024
- Less than 180 Days	9929.64	6848.03
- More than 180 days	496.83	622.11
	10426.47	7470.14

The concentration of credit risk is limited due to the fact that customer base is large and unrelated



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

(All amounts in Lakhs ,unless otherwise stated)

Note No.8

Cash and Cash Equivalents - Current Assets

Cash and cash equivalents

for the purpose of financial statements cash and cash equivalents include cash on hand and bank balances. Cash and cash equivalent at the end of reporting period can be reconciled to the related items in balance sheet as follows:

Particulars	As at 31st March, 2025	As at 31st March, 2024
a) Balance with Banks	0.03	5.23
- in Current accounts	2.71	
- in Others	12.39	
- Cheque in Hand	7.54	13.08
c) Cash in hand	0.75	7.62
Imprest		
Credit cards		5.01
Deposit with less than 12 months maturity		
	23.42	30.94
Balance as at end of the year		



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI
 (All amounts in Lakhs ,unless otherwise stated)

Note No. 9

Other Current Assets

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Balance With Revenue Authorities	487.50	764.35
	Prepaid Expenses	16.91	13.75
	Advance	57.45	70.44
	Goods in Transit	1619.54	0.00
	Advance to Suppliers	230.58	378.22
	Total	2411.98	1226.76



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

(All amounts in Lakhs ,unless otherwise stated)

Note No. 10

Equity Share Capital - Equity

Equity Share Capital - Equity

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024		
a	AUTHORIZED Authorised share capital 16000000 Equity Shares of Rs. 10/- each with voting rights	1600.00	1600.00		
b	ISSUED , SUBSCRIBED & FULLY PAID UP 15512215 Equity Shares of Rs. 10/- each, with voting rights	1551.22	1551.22		
		1551.22	1551.22		
a	Reconciliation of the Number of shares outstanding at the beginning and at the end of the reporting period				
		As at 31st March, 2025	As at 31st March, 2024		
	Equity Shares				
	Balance as at the beginning of the year	15512215	15512215		
	Add : Shares issued		0		
	Less : Shares Redeemed		0		
	Less : Shares Cancelled		0		
	Add / Less : Others		0		
	Balance as at the end of the year	15512215	15512215		
b	Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the company				
	Name of Shareholders	No. of Shares	%	Value/Share	Total Value as at March 31, 2025
	Shri.Rajesh Mehra	5722715	36.89	10	572.27
	Smt.Renu Mehra	4617700	29.77	10	461.77
	Rajesh Mehra HUF	1067500	6.88	10	106.75
	Name of Shareholders	No. of Shares	%	Value/Share	Total Value as at March 31, 2024
	Shri.Rajesh Mehra	5722715	36.89	10	572.27
	Smt.Renu Mehra	4617700	29.77	10	461.77
	Rajesh Mehra HUF	1067500	6.88	10	106.75
c	Rights, preferences and restrictions attached to shares Equity shares: The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.				



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

(All amounts in Lakhs ,unless otherwise stated)

d Shareholding of Promoters (Equity)

Name of Promoters	No. of Shares	% of Total Shares	% Change during the year
Shri.Rajesh Mehra	5722715	36.89	Nil
Smt.Renu Mehra	4617700	29.77	Nil
Rajesh Mehra HUF	1067500	6.88	Nil

e For the period of five years immediately preceding the date as at which the Balance Sheet

Particulars(Equity)	as at 31.03.2025	as at 31.03.2024
Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash.	Nil	Nil
Aggregate number and class of shares allotted as fully paid-up by way of bonus shares	Nil	Nil
Aggregate number and class of shares bought back	Nil	Nil

Note No.10A

Other Equity

Particulars	As at 31st March, 2025	As at 31st March, 2024
Security Premium	2549.57	2549.57
Retained earnings	3637.61	2819.10
	6187.18	5368.67



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

(All amounts in Lakhs ,unless otherwise stated)

Note No. 11

Non Current Liabilities

Borrowings - Financial Liabilities

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
a	Term Loans		
	Secured		
	Term Loans:-		
	- From Banks		
	- <u>HDFC Bank</u>	7.04	8.72
	Ertiga	7.04	8.72
	Ertiga	24.13	29.23
	Innova Hicross	4.53	10.89
	Innova	4.71	8.38
	Maruti	3.75	5.29
	Bolero	8.04	
	Maruti Fronx		
	<u>Indian Overseas Bank</u>		
	gecl	262.85	549.61
	gecl 2	370.70	514.21
	A/c No.1000001		84.34
	A/c No.40024	2492.00	2279.99
	Building	220.86	
	Machinery	48.38	
	Siemens Financial Services	106.41	
		3560.44	3499.38
	Less: Current maturities of long term debts	649.20	689.62
		2911.24	2809.76
b	Unsecured		
	Deferred payment liabilities	0.00	0.00
	Total	2911.24	2809.76

a	Nature of Security
	Vehicle Loans from HDFC Bank is secured against Vehicles)
	Term Loans from Indian Overseas Bank
	Prime security
	i) First Exclusive charge on the entire plant & machinery and other fixed assets excluding vehicles.
	ii) Equitable Mortgage of lease hold land and building situated at E-225, Industrial Area, Phase-VIII-B, Mohali.
	iii) Equitable Mortgage of land and building at Vill Badali,Ala Singh, Distt Fathegarh Sahib.
	Collateral Security
	i) Equitable Mortgage of plot at Punjab Apparel Park, Ludhiana.
	Siemens Financial Services
	Secured against Solar Plant



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

(All amounts in Lakhs ,unless otherwise stated)

b	Terms of repayment	EMI(In Rs)	ROI
	Term Loans		
	<u>HDFC Bank</u>		
	Ertiga	20107 p.m. Balance 41 EMI	8.75%
	Ertiga	20107 p.m. Balance 41 EMI	8.75%
	Innova Hicross	61704 p.m. Balance 46 EMI	8.75%
	Innova	58314 p.m. Balance 8 EMI	7.90%
	Maruti	35512 p.m. Balnce 14 EMI	8.75%
	Bolero	15695 p.m. Balance 26 EMI	7.51%
	Maruti Fronx	27625 p.m. Balance 29 EMI	7.51%
	<u>Indian Overseas Bank</u>		
	A/c No.40024	Rs. 12 Lac for next 18 months	8.35%
	GECL	2389583 p.m balance 23 EMI	9.25%
	GECL2	1195833 p.m. balance 31 EMI	9.25%
	Building	833335 p.m. From Jan.,26	8.35%
	Machinery	500000 p.m. From Jan.,26	8.35%
	Siemens Financial Services	Rs. 3016076 payable in F.Y.2025-26	

Loans Guaranteed by Directors

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
a	Term Loans		
	Secured		
	Term Loans:-		
	- From Banks		
	<u>HDFC Bank</u>		
	Ertiga	7.04	8.72
	Ertiga	7.04	8.72
	Innova Hicross	24.13	29.23
	Innova	4.53	10.89
	Maruti	4.71	8.38
	Bolero	3.75	5.29
	Maruti Fronx	8.04	
	<u>Indian Overseas Bank</u>		
	gecl	262.85	549.61
	gecl 2	370.70	514.21
	A/c No.1000001		84.34
	A/c No.40024	2492.00	2279.99
	Building	220.86	
	Machinery	48.38	
	Siemens Financial Services	106.41	
		3560.44	3499.38



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

(All amounts in Lakhs ,unless otherwise stated)

Note No. 12

Non Current Liabilities

Deferred Tax Liabilities (Net)

Deferred tax liabilities (net)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Deferred tax liabilities	(0.86)	(0.07)
	(0.86)	(0.07)



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

(All amounts in Lakhs ,unless otherwise stated)

Note No. 13

Other non-current Liabilities

Other Financial Liabilities (Non Current)*

Particulars	As at 31st March, 2025	As at 31st March, 2024
Security from customers	775.41	449.28
	775.41	449.28



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

(All amounts in Lakhs ,unless otherwise stated)

Note No. 14

Current Liabilities

Borrowings - Financial Liabilities

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Secured Loans Repayable on demand		
	From Banks:-		
	Indian Overseas Bank	7260.28	4882.90
	Indian Overseas Bank	500.00	0.00
	HDFC Bank	577.78	344.67
	HDFC BANK	482.89	48.45
	HDFC BANK	78.50	502.57
	TOTAL	8899.45	5778.59

Nature of Security and Terms of repayment

IOB

- i) First Exclusive charge on the entire plant & machinery and other fixed assets excluding vehicles.
- ii) Equitable Mortgage of lease hold land and building at E-225, Industrial Area, Phase-VIII-B, Mohali.
- iii) Equitable Mortgage of land and building at Vill Badali Ala Singh , Distt. Fatehgarhsahib
- iv) Equitable Mortgage of plot at Punjab Apparel Park, Ludhiana.
- v) Hypothecation of stocks and book debts and first exclusive charge on entire current assets

HDFC

Parri Passu charge on stocks and book debts and personal guarantee of directors

Terms of Repayment

Repayable on Demand

Loans Guaranteed by Directors

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Secured Loans Repayable on demand		
	From Banks:-		
	Indian Overseas Bank	7260.28	4882.90
	Indian Overseas Bank	500.00	0.00
	HDFC Bank	577.78	344.67
	HDFC BANK	482.89	48.45
	HDFC BANK	78.50	502.57
	TOTAL	8899.45	5778.59

Period and amount of continuing default as on the Balance Sheet date in repayment of loans and interest,

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Rs.	Rs.
Nil		



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

(All amounts in Lakhs ,unless otherwise stated)

Note No. 15 Trade Payables

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
	(A) Total outstanding dues of micro enterprises and small enterprises		
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	6344.52	4519.60
	Total	6344.52	4519.60

(a) Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006

Sr. No	Particulars	Current Year	Previous Year
(A)(i)	Principal amount remaining unpaid		
(A)(ii)	Interest amount remaining unpaid		
B	Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day		
C	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006		
D	Interest accrued and remaining unpaid		
E	Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises		
	Total	0.00	0.00

Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2025

S.no.	Particulars	Not Due	Less than 1 Year	1-2 Years	2-3 Years
(i)	Undisputed dues - MSME				
(ii)	Undisputed dues - Others	6344.52	6344.52		
(iii)	Disputed dues - MSME				
(iv)	Disputed dues - Others				
	Total	6344.52	6344.52		



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

(All amounts in Lakhs ,unless otherwise stated)

Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2024

S.no.	Particulars	Not Due	Less then 1 Year	1-2 Years	2-3 Years
(i)	Undisputed dues - MSME	4519.60			
(ii)	Undisputed dues - Others				
(iii)	Disputed dues - MSME				
(iv)	Disputed dues - Others	4519.60			
	Total				

S.no.	Particulars	Not Due	Less then 1 Year	1-2 Years	2-3 Years
	Unbilled Dues	Nil	Nil	Nil	Nil
	Total				



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI
 (All amounts in Lakhs ,unless otherwise stated)

Note No. 16
 Other Current Liabilities

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Current maturities of long term debt	649.21	689.62
	Advances Received from Customers	27.59	21.94
	<u>Other Payables</u>		
a	Statutory remittances	38.54	53.15
b	Expenses	54.92	417.46
c	Due to Employees	472.32	353.77
	Total	1242.58	1535.94



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

(All amounts in Lakhs ,unless otherwise stated)

Note No. 17

Current tax Liabilities(net)

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Total	0.00	0.00



ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

(All amounts in Lakhs ,unless otherwise stated)

Note No. 18

Revenue from operations - Income

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
a	Sale of Products	29467.74	21157.41
	Other Operating Revenues - Duty Drawback	147.71	77.23
	Total	29615.45	21234.64

Note No. 19 Other Income

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
a	Interest Income	7.99	3.82
b	Exchange Fluctuation	88.68	27.51
	Total	96.67	31.33

Note No. 20 Cost of Materials Consumed

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
a	Raw Material Consumed		
	Opening Stock	1080.56	1890.55
	Add Purchases	7135.56	4941.53
	Less Closing Stock	1215.17	1080.56
	Sub-total (a)	7000.95	5751.52
b	Direct /Production Expenses		
	Processing charges	762.81	256.44
	Compliance	16.49	27.27
	Power & Fuel	397.74	344.98
	Garment Performance Testing	99.73	102.93
	Sub-total (b)	1276.77	731.62
	Total (a) + (b)	8277.72	6483.14

Note No. 21 Purchases of stock in trade

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Purchases of Stock-in-Trade	15141.27	9204.18
	Total	15141.27	9204.18



Note No.22**Changes in Inventories of finished goods, work in progress and stock in trade**

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
a	Opening Stock	2588.22	2252.87
i)	WIP (Work in Progress)	2360.74	1359.30
ii)	Stock in Trade	259.66	160.25
iii)	Stores & Spares/Consumables	978.98	898.48
iv)	Finished Goods		
b	Closing Stock	2787.82	2588.22
i)	WIP (Work in Progress)	4502.35	2360.74
ii)	Stock in Trade	266.56	259.66
iii)	Stores & Spares/Consumables	1516.79	978.98
iv)	Finished Goods		
	Total	(2885.91)	(1516.70)

Note No.23 Employee Benefit Expense

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
a	Contribution to Labour Funds	198.48	153.90
b	Salaries & Wages	4780.65	3777.81
c	Staff Welfare Expenses	55.77	56.98
	Total	5034.90	3988.69

Note No.24 Finance Costs

Sr. No	Particulars	Current Year	Previous Year
a	Interest Expense	1088.59	781.18
b	Bank Charges	47.01	23.33
	Total	1135.60	804.51

Note No.25 Depreciation and amortisation

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Depreciation	712.81	727.25
	Total	712.81	727.25



Note No. 26 Other expenses

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024
a	Alteration Charges	0.00	0.16
b	Advertisement	2.32	3.72
c	AMC	4.46	6.30
d	Booking Expenses	7.11	10.16
e	Commission	95.25	109.45
f	Custodian & Depostory charges	1.15	0.90
g	Fees & Taxes	16.71	13.43
h	Freight & Cartages	550.73	233.40
i	Festival expenses	2.21	5.97
j	Insurance Expenses	20.06	26.65
k	Listing fees	6.25	3.25
l	Director Sitting Fee	1.20	1.20
m	Payment to Auditors		1.00
n	- Audit Fee/Exp	1.00	
	Printing & Stationery	14.60	12.38
o	Professional Charges	145.98	106.27
p	Postage & Telegram	36.89	37.25
q	Rent	47.18	79.26
r	Royalty	6.00	6.00
s	Repair & Maintenance		
	- Building	43.06	60.60
	- Computer	4.94	8.88
	- Electricity	5.03	24.05
	- Generator	26.42	4.86
	- Machinery	85.58	72.79
	- General	1.65	11.97
	- Fire fighting	7.11	1.42
	- Vehicle	49.03	46.48
t	Telephone Expenses	4.79	4.74
u	Tour & Travelling Exp	97.58	90.23
v	Water Exp	8.57	0.10
w	Web Charges	1.87	1.13
	Total	1294.73	984.00



ACTIVE CLOTHING CO LIMITED
E-225, PHASE-VIII-B, INDUSTRIAL AREA, MOHALI

NOTES TO STANDALONE FINANCIAL STATEMENT

For the year ending March, 31, 2025

(All amount in Lacs, unless otherwise stated)

1. GENERAL INFORMATION

Active Clothing Co. Limited (the Company) is a Public Company, which was incorporated under the provisions of the Companies Act, 1956 on 27.02.2002 and has its registered office at E-225, PHASE-VIII-B, MOHALI. The Company is engaged in manufacturing and trade of apparels. The Company is listed on Bombay Stock Exchange.

The financial statements were approved for issue in accordance with a resolution of the directors on May 30, 2025.

2. SIGNIFICANT ACCOUNTING POLICES, SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS AND APPLICABILITY OF NEW AND REVISED IND AS

2.1 Statement of Compliance

These financial statements have been prepared on a going concern basis following the accrual basis of accounting in accordance with the Generally accepted Accounting Principles (GAAP) in India (Indian Accounting Standards referred to as "IndAS") as specified under the section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and relevant amendments rules issued thereafter.

These financial statements are the Company's first Ind AS financial statements and are covered by Ind AS 101, First time adoption of Indian Accounting Standards (Ind AS 101). The transition to Ind AS has been carried out from the accounting principles generally accepted in India ("Indian GAAP") which is considered as the "Previous GAAP" for the purpose of Ind AS 101. Under previous GAAP financial statements were prepared in



accordance with the Accounting Standards notified under section 133 of the Act read together with paragraph 7 of the Companies (Accounts) Rules 2014 ("Indian GAAP") and other relevant provisions of the Act as applicable.

2.2. Basis of preparation and presentation

The financial statements have been prepared on the historical cost basis, except for certain financial instruments that are measured at fair value at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. Preparation of the standalone financial statements requires the use of certain critical accounting judgments, estimates and assumptions. It also requires the management to exercise judgment in the process of applying the Company's accounting policies. The areas involving a higher degree of judgment of complexity, or areas where assumptions and estimates are significant to the standalone financial statements.

The financial statements are presented in Indian Rupees in Lacs, the national currency of India which the Company has selected as its functional currency.

CASH FLOW STATEMENT

Cash flow statement is prepared segregating the cash flows from operating, investing and financing activities. Cash Flow from operating activities is reported using indirect method as set out in Indian Accounting Standard (INDAS)-7 "Statement of Cash Flows".

- a) Transactions of a non –cash nature
- b) Any deferrals or accruals of past or future operating cash receipts or payment and



Items of income or expense associated with investing or financing cash flows

Cash and cash equivalents comprise cash at bank and in hand and demand deposits with banks and are reflected as such in the cash flow statement. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.3 Property, Plant and equipments (PPE)

Land and buildings held for use in the production or supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses. Land is not depreciated.

The Cost of an item of Property, plant and equipment comprises:

- a. Its purchase price including import duties and non-refundable purchase taxes after deducting trade discount and rebates.
- b. Any attributable expenditure directly attributable for bringing an asset to the location and the working condition for its intended use and
- c. the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purpose other than to produce inventories during that period.

The Company has elected to continue with the carrying value of all its PPE recognized as on April 1, 2015 measured as per the previous GAAP and use that carrying value as its deemed cost as on transition date.

Depreciation is provided on Written down value Method on the basis of useful lives of such assets specified in Schedule-II to the Companies Act, 2013.



The estimated useful life of the assets have been assessed based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufactures warranties and maintenance support etc and are as under:

Building	30-60 Years
Plant & equipment	15 Years
Furniture and Fixtures & Office Equipment	10 Years
Vehicles	8Years
Computer and Others	3-5 Years

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditures relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in net profit in the statement of profit and loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the statement of profit & loss. Assets to be disposed off are reported at the lower of the carrying value or the fair value less cost to sell.

Depreciation is recognized so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the Written down value method. The estimated useful lives, residual value and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate for on a prospective basis.



For items produced during testing/ trail phase, clarification added that revenue generated out of the same shall not be recognized in Statement of Profit and Loss and considered as part of cost of PPE in line with amended Ind AS16.

2.4. Intangible assets

There are no intangible assets.

Current and non-current Classification

Ind AS requires that an entity shall present current and non-current assets, and current and non-current liabilities, as separate classification in its balance sheet.

Any asset or liability is classified as current if it satisfies any of the following conditions:

- a) it is expected to be realized or settled or is intended for sale or consumption in the Company's normal operating cycle which is ascertained by the Company as 12 month;
- b) It is expected to be realized or settled within twelve months from the reporting date.
- c) In the case of an asset.
 - it is held primarily for the purpose of providing services; or
 - it is cash equivalent unless it is restricted from being exchange or used; to settle a liability for at least twelve months after the reporting date;
- d) in the case of a liability, the company does not have an unconditional right to defer settlement of liability for at least twelve month from the reporting date.

All other assets and liabilities are classified as non-current.

2.5 Financial Instruments

Financial assets include cash and cash equivalents, trade receivables, employees and other advances and eligible current and non current assets.

Subsequent to initial recognition, financial assets are measured as described below:



Trade Receivables

Trade receivables that do not contain a significant financing component are initially recognized at transaction price. They are subsequently measured at amortised cost less any impairment losses. Due to their short term maturity, the carrying amount approximate fair value.

2.6 Other Financial Assets

Other financial assets, cash and cash equivalents and other assets. They are presented and current assets, except for those maturing later than 12 months after the reporting date which are presented as non current assets.

2.7 Inventories

Inventories are valued at cost or net realizable value, whichever is lower. The cost in respect of the various items of inventory is computed as under:

In case of raw material at cost plus direct expenses. The cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

In case of stores and spares at cost plus direct expenses. The cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

In case of work in progress at raw material cost plus conversion costs depending upon the stage of completion.

In case of finished goods at raw material cost plus conversion costs, packing cost, non recoverable indirect taxes (if applicable) and other overheads incurred to bring the goods to their present location and condition.

In case of by-products at estimated realizable value.

Net realizable value is the estimated selling price in ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.



Financial Liabilities

Financial liabilities include long and short term borrowings, bank overdrafts, trade payables, eligible current and non current liabilities.

Trade Payable

Trade Payable, which consist of Trade Creditors, other current liabilities and borrowings are recognized initially at fair value.

Cash & Cash Equivalents

Cash & Cash equivalents comprise of cash on hand , cash at banks, short term deposits and short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2.7. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessary take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

2.8 Provisions and contingent liabilities

Provision are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties



surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset if it is virtually certain the reimbursements will be received and amount of the receivable can be measured reliably.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. The Company complies with the amended Ind AS 37.

2.9. Revenue Recognition

The Company recognized revenue in accordance with Accounting Standard Ind AS 115, as per which revenue should be recognized when the performance obligation is satisfied.

Revenue is measured at the fair value of the consideration received or receivable. Amount disclosed as revenue are net of returns, rebates, goods & service tax and value added taxes.

The Company recognizes revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Company's activities, as described below. The Company bases its estimate of return on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Revenue recognized from major business activities.



2.10 Sale of goods:

Revenue from sale of goods is recognized as and when the Company satisfies performance obligations by transferring control of the promised goods to its customers.

2.11 Government Grants

Government grants are not recognized until there is reasonable assurance that the company will comply with the conditions attaching to them and that the grants will be received.

As per amendment in Ind-AS20 "Government Grants" w.e.f. April 1, 2018 the Company had opted to present the grant received/ receivable after April 01, 2018 related to assets as deduction from the carrying value of such specific assets.

Foreign Currencies Transactions

Since functional currency of the company is Indian Rupees (INR) Which is also the presentation currency, all other currencies are accounted for as foreign Currency.

Transactions denominated in foreign currencies into by the Company are initially recorded at the Exchange rate prevailing on the date of the transaction..

Any income or expenditure, either or settlement or on translation, on account of difference in exchange rate as on the reporting date and the exchange rate as on the date of recognition of the them, is recognized in the statement of profit and loss.

Employee Benefits

A. Short Term Employee Benefits:

All employee benefits payable wholly within twelve months or rendering the service are classified as short term employee benefits and they are recognized in the period in which the employee renders the related service.



B. Post-employment Benefits

Provident Fund Scheme and Employees State Insurance Scheme:

Eligible employees receive benefits of a state run provident fund and insurance scheme. These are defined contribution plans. Both the eligible employee and the Company make monthly contributions to provident fund plan and the insurance scheme equal to a specified percentage of the covered employees' salary. There are no other obligations other than the contribution payable to the relevant fund scheme.

2.12 Expenditure

Expenses are accounted on accrual basis.

2.13 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax

2.14 Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current Income Tax assets/liabilities for current year is recognized at the amount expected to be paid to and/or recoverable from the tax authorities.

2.15 Deferred Tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be



utilized, Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other that in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

That carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal Income Tax. Accordingly, MAT Credit is recognized as asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

2.16 Appendix C to Ind AS 12 Uncertainly over Income Tax Treatment

The appendix addresses the accounting for income taxes when tax treatments involve uncertainly that affects the application of Ind AS 12 Income Taxes. It does not apply to taxes or levies outside the scope of Ind AS 12, nor does it specifically include requirements relating to interest and penalties associated with uncertain tax treatments. The Appendix specifically, addressed the following:



- Whether an entity considers uncertain tax treatments separately
- The assumptions an entity makes about the examination of tax treatments by taxation authorities.
- How an entity determines taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates
- How an entity considers changes in facts and circumstances

The Company determines whether to consider each uncertain tax treatment separately or together with one or more other uncertain tax treatments and uses the approach that better predicts the resolution of the uncertainty.

The Company applies significant judgments in indentifying uncertainties over income tax treatments.

2.17 Earnings per Share

Basic earnings per equity share are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity share outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares have been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Divine potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

2.18 Significant accounting judgments estimate and assumptions:

In the application of the Company's accounting policies, which are described as stated above , the Board of Directors of the Company are



required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only the period of the revision and future periods if the revision affects both current and future periods.

2.19.1 Key sources of uncertainty

In the application of the Company accounting policies, the management of the Company is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

		In Lacs	
27	CONTINGENT LIABILITIES:	31.03.25	31.03.24
	(i) Letter of Credits outstanding	NIL	NIL
	(ii) Bank Guarantees and letters of Credit outstanding	NIL	NIL
	(iii) Un-hedged Foreign Currency Exposure	885.00	598.00
	(iv) Other monies for which the company is Contingently liable.	NIL	NIL



28 SEGMENT REPORTING

Segment information as required by Accounting Standard 17 on "Segment Reporting" issued by Companies (Accounting Standard) Rules, 2006 is not applicable to the company.

29. EARNING PER SHARE

The calculation of Earning Per Share (EPS) as disclosed in the statement of profit and loss has been made in accordance with Accounting Standard (Ind AS)-33 on "Earning Per Share" issued by Companies (Accounting Standard) Rules, 2006.

A statement on calculation of basic EPS is as under: In Lacs

PARTICULARS	31.03.2024	31.03.2025
Net Profit after tax attributable to equity Shareholders (A)	486.24	844.78
Weighted average number of equity shares (B)	15512215	15512215
Basic earning per Share (Rs.) (A)/(B)	3.13	5.45
Diluted earning per share (Rs.)	3.13	5.45

30. RELATED PARTY DISCLOSURE

(a) Disclosure of Related Parties and relationship between the parties.

1. Subsidiaries NIL
2. Associates NIL
3. Key Management Personnel In Lacs

PARTICULARS	Professional fee 31.03.2024	Professional fee 31.03.2025
Sh. Rajesh Mehra	12.00	12.00
Smt. Renu Mehra	12.00	12.00



Relative of Key Management Personnel

PARTICULARS	Nature	Amount 31.03.2024	Amount 31.03.2025
Rajesh Mehra HUF	Royalty	6.00	6.00
Kalika Mehra	Professional fee	18.00	18.00

31. The Information required by paragraph 5 of general instructions for preparation of the statement of profit and loss as per revised Schedule -III of the Companies Act, 2013.

(a) CIF VALUE OF IMPORTS

PARTICULARS	31.03.2024	31.03.2025
Purchases	65.56	218.98
Machinery	163.83	1.62
TOTAL	229.39	220.60

EXPENDITURE IN FOREIGN CURRENCY

PARTICULARS	31.03.2024	31.03.2025
travel		28.93

(c) EARNING IN FOREIGN CURRENCY

PARTICULARS	31.03.2024	31.03.2025
FOB value of Export	3673.16	6143.56

(d) VALUE OF RAW MATERIALS CONSUMED

PARTICULARS	31.03.2024	31.03.2025
Material consumed	14170.61	20513.72

32. Previous year figures have been regrouped/reclassified wherever necessary to correspond with the current year classification/disclosure.
33. Quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.



34. Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.

35. Title deeds of Immovable Property not held in name of the Company – NIL

36. **KEY RATIOS**

Rs. In Lacs

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2025	Variance	Reason for Variance
Current Ratio	1.35	1.31		
Current Assets	15996.01	21531.02		
Current Liabilities	11834.13	16486.55		
Debt Equity Ratio	1.34	1.61		
Total Debt	9277.97	12459.89		
Shareholders Funds	6919.89	7738.40		
Debt Service Coverage Ratio	1.48	1.51		
Earnings Available for debt service	2018.01	2693.20		
Debt Service	1360.91	1784.81		
Return on Equity Ratio	31.34%	54.45		Better Profits
Net Profit after Tax	486.25	844.78		
Average Shareholder equity	1551.22	1551.22		
Inventory Turnover Ratio	2.92	3.41		
Sales	21234.64	29615.45		
Average inventory	7268.17	8669.15		
Trade Receivable Turnover Ratio	2.84	2.84		
Net Credit sales	21234.64	29615.45		
Average Trade Debtors	7470.14	10426.47		
Trade Payables Turnover Ratio	3.13	3.23		
Net Credit Purchases	14145.70	20513.72		
Average Trade Payables	4519.60	6344.52		
Net Capital Turnover Ratio	3.06	3.82		
Net Sales	21234.64	29615.45		
Shareholders Funds	6919.89	7738.40		
Net Profit Ratio	2.29	2.85		



Net Profit	486.25	844.78	
Net Sales	21234.64	29615.45	
Return on Capital Employed	20.16	27.61	Better Profits
Earnings before Interest and Tax	1395.40	2136.59	
Capital employed	6919.89	7738.40	
Return on Investment	31.35%	54.46	Better Profits
Earnings After Tax	486.25	844.78	
Equity	1551.22	1551.22	

In terms of our Report Attached

For KAPOOR RAJESH & ASSOCIATES,
Chartered Accountants
Firm Registration No. 015350N

Deepak Bhatt
Partner
Membership No. 532529

For and of behalf of the Board of Directors

Rajesh Kumar Mehra
Rajesh Kumar Mehra
Managing Director
DIN: 00026176

Renu Mehra
Renu Mehra
Director
DIN: 02033471

Mandeep Singh
Mandeep Singh
Chief Financial Officer

Avneet Bedi
Avneet Bedi
Company Secretary

PLACE: MOHALI
DATED: 30.05.2025